



## PRESS RELEASE

### *Workshops on the exchange rate regime*

#### Casablanca, February 14, 2017

Bank Al-Maghrib organized jointly with the Treasury and External Finance Department of the Ministry of Economy and Finance and the Foreign Exchange Office, workshops on the exchange rate regime for benefit of fifty journalists representing about forty written, electronic and audio-visual media outlets.

The workshops were held in Casablanca on February 13-14, 2017.

This activity is a further step in the media outreach policy and falls within the communication policy developed in preparation for implementing the exchange rate reform.

The objective of these workshops is to provide the press with information and clarifications on the exchange rate policy and regime in view of the reform being prepared by the Ministry of Economy and Finance and Bank Al-Maghrib.

Participants discussed basic concepts on the exchange rate regime as well as on international reform experiences in this area, and explained the motives behind the transition to a more flexible exchange rate regime. They then highlighted the main axes of the planned reform in Morocco, focusing particularly on the motives, objectives, governance and prerequisites of this project as well as the preparations being made for its implementation.

Lively discussions were held between journalists and the representatives of Bank Al-Maghrib, the Treasury and External Finance Department and the Foreign Exchange Office, reflecting the keen interest that the media take in this strategic reform.

The presentation document is available on Bank Al-Maghrib website in Arabic and French.